


STATSPEC

31 DEC 1968

NOTE FOR : 

1. I have asked Adele to look at the CIA portions of Appendix A. She has made the following comments:

a. Appendix A-E 1. Annuities or Benefits

States "Same as CSR," however, CSR states "unmarried children under age 18 (or 22 if full-time students)" and our law states "age 18 (or 21 if full-time students)"

b. Appendix A-F. Separation Provisions

States "Same as CSR" however, CSR states "If separation is involuntary, after 25 years, or after 20 years at age 50." Our law goes on to state "provided such participant has not less than ten years of service with the Agency of which at least five shall have been qualifying service."

c. Appendix A - Footnote 6/

Should be "Retirement at discretion of Director after completion of 25 years of service or at age 50 with 20 years of service" and add same as 3 above.

2. It was further noted that in Appendix B, the maximum benefit under the Civil Service Retirement Act is reached after 41 years 11 months. Apparently Social Security rounded that out to 42 years.

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DD/Pers/SP